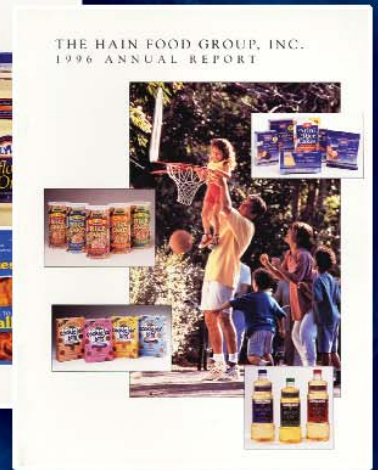
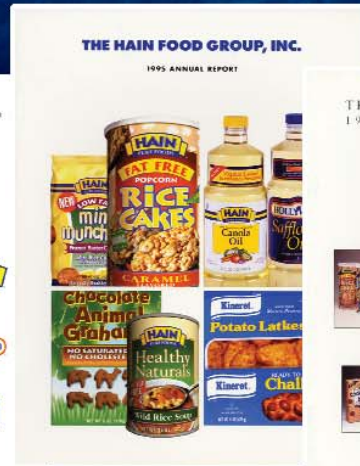


1995

1996

1994

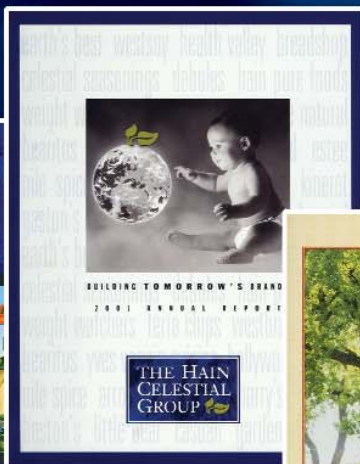
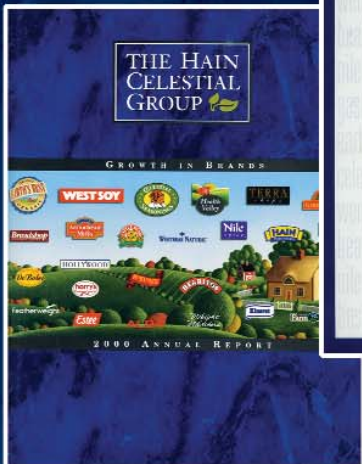


1997

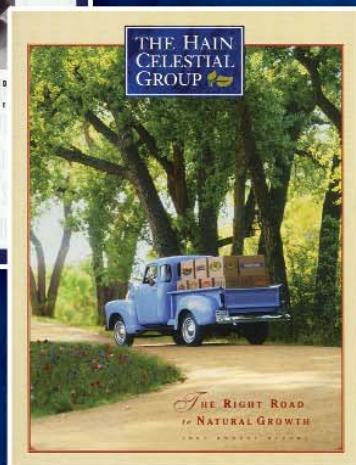


1998

1999



2001



2002

10 Years

of Changing the Way the World Eats

2003

Annual Report

2000



THE HAIN CELESTIAL GROUP

H I S T O R I C A L T I M E L I N E

1993



- Irwin Simon forms 21st Century Foods with the Farm Foods brand
- We acquire Kineret Foods, a specialty kosher brand
- Our name becomes Kineret Acquisition Corp. and we sell 1 million shares and warrants in an initial public offering at \$3.25 per unit
- We are listed on NASDAQ under the ticker symbol NOSH
- The FDA issues its Nutrition Labeling and Education Act (NLEA), regulations establishing general requirements for health claims in food labeling

1994



- We acquire the Hain Pure Food Co. and Hollywood cooking oils from PET Inc.
- We change our name to The Hain Food Group, Inc.
- Our ticker symbol is changed to HAIN
- Sales in our first full year are \$14 million

1995



Featherweight[®]

- We acquire the Estee sugar-free brand and the Featherweight low-sodium brand
- We establish our medically directed business
- Our sales reach \$58 million

1996



Weight Watchers[®]

- We enter the snacks business with the acquisition of Harry's Premium Snacks
- We acquire a license to the Weight Watchers line of dry grocery products
- Our sales reach \$69 million

1997

WESTBRAE  NATURAL[®]



- We acquire publicly held Westbrae Natural and enter the non-dairy business with the WestSoy brand, the leading soy milk in the aseptic, shelf-stable category
- We expand our grocery business with Westbrae Natural, the #1 brand of shelf-stable vegetables and beans
- We expand our snacks business with the Bearitos and Little Bear brands

1998



- We open the year with the acquisition of four leading brands:
 - Terra, the #1 specialty all-natural snack food brand with its Terra Original Exotic Vegetable Chips
 - Garden of Eatin', a leading maker of organic tortilla chips
 - Arrowhead Mills, the pioneer and leader in organic baking mixes and grains
 - DeBoles, a premium pasta company known for its organic and Jerusalem artichoke pastas
- Later in the year, we acquire Nile Spice, a leading meal cup and dry soup brand
- We issue 2.5 million additional shares of our stock to the public in a secondary offering
- Our sales reach \$174 million

“Some visionary people—many of whom continue to be Hain stockholders, directors and executives today—supported the dream of building a company dedicated to Changing the Way the World Eats.”

10 Relevant FDA Authorized Health Claims

- 1 Calcium reduces osteoporosis risk. (1993)
- 2 Sodium increases high blood pressure risk. (1993)
- 3 Dietary saturated fat and cholesterol increase coronary heart disease and cancer risk. (1993)
- 4 Fiber (fruits, vegetables, grains) reduces cancer risk. (1993)
- 5 Soluble fiber (fruits, vegetables, whole grains, psyllium seed husk) reduces coronary heart disease risk. (1993)
- 6 Folate reduces neural tube birth defect risk. (1996)
- 7 Dietary sugar increases dental cavity risk. (1996)
- 8 Soy protein reduces coronary heart disease risk. (1999)
- 9 Plant stanols and sterols lower cholesterol. (2000)
- 10 Low-sodium foods with potassium may reduce the risk of high blood pressure and stroke. (2000)

2003



GRAINS NOIRS



- In our second quarter, the National Organic Program becomes effective, setting standards in the United States for organic product labeling (we have more than 650 certified organic products)
- We acquire Imagine Foods, and its premium Rice Dream and Soy Dream brands, doubling our non-dairy business. Imagine also brings us outstanding frozen non-dairy desserts and a fast-growing line of organic, aseptic shelf-stable soups
- We acquire Grains Noirs in Europe and add food service to our European offerings with Grains Noirs' outstanding organic, fresh, prepared appetizers, salads, sandwiches and full-plate dishes
- We acquire Walnut Acres Certified Organic brand, one of America's original organic brands, taking us into the natural and organic juice category for the first time
- Our sales reach \$466 million, with a run rate including our recent acquisitions of more than one-half billion dollars

1999



- We acquire the Natural Nutrition Group, bringing us:
 - Health Valley, the #1 brand in natural soups and snack bars, and a strong player in the natural cereals and cookie categories
 - Breadshop, maker of natural, ready-to-eat granola cereals
 - Casbah, providing versatile and great-tasting vegetarian prepared mixes and side dishes
- The FDA authorizes the health claim that soy-based foods help to lower cholesterol
- Our sales reach \$270 million



2000



- We acquire ownership of the Earth's Best Baby Food brand, the #1 baby food in natural food stores, from the H.J. Heinz Co. Heinz makes a cash investment to become a 19.5% shareholder
- We acquire Celestial Seasonings, the market leader in specialty teas, which produces more than 70 unique teas brimming with flavor
- Our name becomes The Hain Celestial Group, Inc.
- We break the \$300 million sales barrier

2001



- We acquire Yves Veggie Cuisine, the leading fresh-meat-analog brand, establishing both our entry into fresh products and a Canadian platform for future growth
- In Europe, we acquire Fruit Chips BV, which we rename Terra BV, and its vacuum-frying technology for producing snack foods
- Our sales reach \$345 million

2002



- In Europe, we acquire Lima, a leading organic packaged goods brand with more than 300 products distributed
- Also in Europe, we acquire Biomarché, a provider of fresh organic fruits, vegetables and prepared salads, establishing a strong platform for future expansion in Europe
- Our sales reach \$396 million

“As we look to the future, we will continue to seek global expansion, extending our reach beyond our United States roots.”



About The Company

The Hain Celestial Group, headquartered in Melville, New York, is a natural, specialty and snack food company. The Company is a leader in 13 of the top 15 natural food categories, with such well-known natural food brands as Celestial Seasonings® teas, Hain Pure Foods®, Westbrae Natural®, WestSoy®, Rice Dream®, Soy Dream®, Imagine®, Walnut Acres®, Arrowhead Mills®, Health Valley®, Breadshop®, Casbah®, Garden of Eatin'®, Terra Chips®, Yves Veggie Cuisine®, The Good Dog®, The Good Slice®, DeBoles®, Lima®, Biomarché®, Grains Noirs®, Earth's Best® and Nile Spice®. The Company's principal specialty product lines include Hollywood® cooking oils, Estee® sugar-free products, Kineret® kosher foods, Boston Better Snacks® and Alba Foods®. The Hain Celestial Group's website can be found at www.hain-celestial.com. Product and brand names included in this annual report may be registered or trademarked to The Hain Celestial Group, Inc.

Financial Highlights

The following information has been summarized from our financial statements and should be read in conjunction with such financial statements and related notes thereto (in thousands, except per share amounts):

	Year Ended June 30				
	2003	2002	2001	2000	1999
OPERATING RESULTS:					
Net sales	\$ 466,459	\$ 395,954	\$ 345,661	\$ 332,436	\$ 269,760
Income (loss) before extraordinary item and cumulative change in accounting principle	27,492	2,971	23,589	(11,403)	13,517
Extraordinary item				(1,940)	
Cumulative change in accounting principle				(3,754)	
Net income (loss)	\$ 27,492	\$ 2,971	\$ 23,589	\$ (17,097)	\$ 13,517
BASIC EARNINGS PER COMMON SHARE:					
Income (loss) before extraordinary item and cumulative change in accounting principle	\$.81	\$.09	\$.71	\$ (.41)	\$.56
Extraordinary item				(.07)	
Cumulative change in accounting principle				(.13)	
Net income (loss)	\$.81	\$.09	\$.71	\$ (.61)	\$.56
DILUTED EARNINGS PER COMMON SHARE:					
Income (loss) before extraordinary item and cumulative change in accounting principle	\$.79	\$.09	\$.68	\$ (.41)	\$.51
Extraordinary item				(.07)	
Cumulative change in accounting principle				(.13)	
Net income (loss)	\$.79	\$.09	\$.68	\$ (.61) (a)	\$.51
FINANCIAL POSITION:					
Working Capital	\$ 83,324	\$ 70,942	\$ 92,312	\$ 89,750	\$ 37,983
Total Assets	581,548	481,183	461,693	416,017	362,669
Long-term Debt	59,455	10,293	10,718	5,622	141,138
Stockholders' Equity	440,797	403,848	396,653	351,724	164,489

(a) As a result of the net loss for the year ended June 30, 2000, diluted earnings per share is the same as basic earnings per share as the effects of stock options and warrants are not included as the results would be antidilutive.