



The Hain Celestial Group Completes Divestiture of Kineret(R) Line

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MELVILLE, N.Y., July 5 /PRNewswire/ -- The Hain Celestial Group, Inc. (Nasdaq: HAIN), a leading natural and organic food and personal care products company, today announced the completion of the previously disclosed sale of its Kineret and Kosherific(R) brands of frozen foods to Kedem Food Products International. Terms of the transaction were not disclosed.

(Logo: <http://www.newscom.com/cgi-bin/prnh/20050324/NYTH131>)

"As we streamline our business with brand and SKU rationalizations, we are focusing on our core natural and organic brands and products. It is with mixed feelings that we sell the Kineret specialty kosher brand, even though the category is growing, since the Kineret brand was one of our first acquisitions," commented Irwin D. Simon, President and Chief Executive Officer of The Hain Celestial Group. "I am pleased to see the Kineret brand sold to Kedem, an innovator in specialty brands, as they will bring Kineret and Kosherific to another level of success."

The Hain Celestial Group

The Hain Celestial Group (Nasdaq: HAIN), headquartered in Melville, NY, is a leading natural and organic beverage, snack, specialty food and personal care products company in North America and Europe. Hain Celestial participates in almost all natural food categories with well-known brands that include Celestial Seasonings(R), Terra Chips(R), Garden of Eatin'(R), Health Valley(R), WestSoy(R), Earth's Best(R), Arrowhead Mills(R), Hain Pure Foods(R), Hollywood(R), Walnut Acres Organic(R), Imagine Foods(R), Rice Dream(R), Soy Dream(R), Rosetto(R), Ethnic Gourmet(R), Yves Veggie Cuisine(R), Lima(R), Biomarche(R), Grains Noirs(R), Natumi(R), JASON(R) and Zia(R) Natural Skincare. For more information, visit <http://www.hain-celestial.com> .

Safe Harbor Statement

This press release contains forward-looking statements within and constitutes a "Safe Harbor" statement under the Private Securities Litigation Act of 1995. Except for the historical information contained herein, the matters discussed in this press release are forward-looking statements that involve known and unknown risks and uncertainties, which could cause our actual results to differ materially from those described in the forward-looking statements. These risks include but are not limited to general economic and business conditions; the ability to implement business and acquisition strategies, integrate acquisitions, and obtain financing for general corporate purposes; competition, retention of key personnel and compliance with government regulations and other risks detailed from time-to-time in the Company's reports filed with the Securities and Exchange Commission, including the report on Form 10-K for the fiscal year ended June 30, 2004. The forward-looking statements made in this press release are current as of the date of this press release, and the Company does not undertake any obligation to update forward-looking statements.

SOURCE The Hain Celestial Group

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