

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): February 27, 2017



THE HAIN CELESTIAL GROUP, INC.

(Exact name of registrant as specified in its charter)

Delaware

(State or other jurisdiction
of incorporation)

0-22818

(Commission File Number)

22-3240619

(I.R.S. Employer Identification No.)

1111 Marcus Avenue, Lake Success, NY 11042

(Address of principal executive offices)

Registrant's telephone number, including area code: (516) 587-5000

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 1.01 Entry into a Material Definitive Agreement.

On February 27, 2017, The Hain Celestial Group, Inc. (the “Company”) issued a press release announcing that it had entered into a Third Limited Waiver and Extension (the “Waiver”) to the Second Amended and Restated Credit Agreement, dated December 12, 2014 (the “Credit Agreement”), by and among the Company, Bank of America, N.A., as Administrative Agent, Swing Line Lender and L/C Issuer, Bank of America Merrill Lynch International Limited, as Global Swingline Lender, Wells Fargo Bank, N.A., as Syndication Agent, JPMorgan Chase Bank, N.A., Citizens Bank, N.A. and Farm Credit East, ACA, as Documentation Agents, and the other lenders party thereto (the “Required Lenders”).

The Waiver provides that the Required Lenders waive compliance with the affirmative covenants set forth in the Credit Agreement regarding timely delivery of the Company’s financial statements, projections and other related documentation (collectively, the “Financial Deliverables”) to the Administrative Agent, until May 30, 2017. Failure by the Company to deliver the Financial Deliverables to the Administrative Agent on or prior to May 30, 2017 shall constitute an immediate event of default under the Credit Agreement.

The foregoing description of the Waiver is not complete and is qualified in its entirety by the terms and provisions of the Waiver, a copy of which is filed herewith as Exhibit 10.1 and is incorporated herein by reference.

A copy of the press release described above is filed herewith as Exhibit 99.1 and is incorporated herein by reference.

Item 9.01 Financial Statements and Exhibits

(d) Exhibits. The following exhibit is filed herewith:

<u>Exhibit No.</u>	<u>Description</u>
10.1	Third Limited Waiver and Extension, dated February 27, 2017, to the Second Amended and Restated Credit Agreement, dated as of December 12, 2014, by and among The Hain Celestial Group, Inc., Bank of America, N.A., as Administrative Agent, Swing Line Lender and L/C Issuer, Bank of America Merrill Lynch International Limited, as Global Swingline Lender, Wells Fargo Bank, N.A., as Syndication Agent, JPMorgan Chase Bank, N.A., Citizens Bank, N.A. and Farm Credit East, ACA, as Documentation Agents, and the other lenders party thereto.
99.1	Press Release of The Hain Celestial Group, Inc. dated February 27, 2017.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: March 3, 2017

THE HAIN CELESTIAL GROUP, INC.
(Registrant)

By: /s/ Pasquale Conte
Name: Pasquale Conte
Title: Executive Vice President and
Chief Financial Officer

EXHIBIT INDEX

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99.1	Press Release of The Hain Celestial Group, Inc. dated February 27, 2017.

THE HAIN CELESTIAL GROUP, INC.
1111 Marcus Avenue
Lake Success, New York 11042

February 27, 2017

Bank of America, N.A.,
as Administrative Agent
901 Main Street
Dallas, Texas 75202-3714

Each of the Lenders party to the
Credit Agreement referred to below

Ladies and Gentlemen:

THIRD LIMITED WAIVER AND EXTENSION

We refer to (a) the Second Amended and Restated Credit Agreement, dated as of December 12, 2014 (as amended, restated, extended, supplemented or otherwise modified in writing from time to time, the "Credit Agreement"), among The Hain Celestial Group, Inc., a Delaware corporation (the "Company"), certain Subsidiaries of the Company from time to time party thereto as Designated Borrowers, the Lenders from time to time party thereto, and Bank of America, N.A., as Administrative Agent (in such capacity, the "Administrative Agent") and (b) the Limited Waiver and Extension, dated as of September 23, 2016 (the "First Waiver"), by and between the Company and the Lenders party thereto, and acknowledged and accepted by the Administrative Agent, and (c) the Second Limited Waiver and Extension, dated as of December 16, 2016 (the "Second Waiver" and, together with the First Waiver, together, the "Waivers"), by and between the Company and the Lenders party thereto, and acknowledged and accepted by the Administrative Agent. Capitalized terms used herein and not otherwise defined herein shall have the respective meanings given to them in the Credit Agreement.

Pursuant to the terms of the Credit Agreement (as modified by the Waivers), the Company is required to deliver to the Administrative Agent (for further delivery to the Lenders), on or prior to the date specified, the following items (all such items, collectively, the "Financial Deliverables" and the sections of the Credit Agreement referenced below that detail such delivery requirements, collectively, the "Financial Deliverables Sections"):

(a) In accordance with Section 6.01(a) of the Credit Agreement, as soon as available, but in any event on or prior to February 27, 2017, in respect of the Company's 2016 fiscal year, a consolidated balance sheet of the Company and its Subsidiaries as at the end of such fiscal year, and the related consolidated statements of income, retained earnings and cash flow for such fiscal year, setting forth in each case in comparative form the figures for the previous fiscal year, all in reasonable detail and prepared in accordance with GAAP, audited and accompanied by a report and opinion of the Auditor, which report and opinion shall be prepared in accordance with generally accepted auditing standards and shall not be subject to any "going concern" qualification or exception or any qualification or exception as to the scope of such audit (the foregoing, collectively, the "2016 Fiscal Year Financial Statements").

(b) In accordance with Section 6.01(b) of the Credit Agreement, as soon as available, but in any event on or prior to (i) February 27, 2017, in respect of first fiscal quarter of the Company's 2017 fiscal year, (ii) February 27, 2017, in respect of the second fiscal quarter of the Company's 2017 fiscal year and (iii) May 15, 2017, in respect of the third fiscal quarter of the Company's 2017 fiscal year, in each case as to the applicable fiscal quarter, a condensed consolidated balance sheet of the Company and its Subsidiaries as at the end of such fiscal quarter, the related condensed consolidated statements of income for such fiscal quarter and for the portion of the Company's fiscal year then ended, and the related condensed consolidated statements of changes in shareholders' equity and cash flows for the portion of the Company's fiscal year then ended, in each case setting forth in comparative form, as applicable, the figures for the corresponding fiscal quarter of the previous fiscal year and the corresponding portion of the previous fiscal year, all in reasonable detail, certified by a Responsible Officer of the Company as fairly presenting the financial condition, results of operations, shareholders' equity and cash flows of the Company and its Subsidiaries in accordance with GAAP, subject only to normal year-end audit adjustments and the absence of footnotes (the foregoing, collectively, the "2017 Quarterly Financial Statements").

(c) In accordance with Section 6.01(c) of the Credit Agreement, as soon as available, but in any event no later than concurrently with the delivery of the 2016 Fiscal Year Financial Statements, copies of the Company's annual financial projections, on a quarterly basis with respect to the Company's 2017 fiscal year.

(d) In accordance with Section 6.02(a) of the Credit Agreement, concurrently with the delivery of the 2016 Fiscal Year Financial Statements, a certificate of the Auditor stating that, in connection with its audit, either (i) nothing came to its attention that caused it to believe that there was a Default or (ii) it was made aware of a Default, and further indicating the nature and status of such event.

(e) In accordance with Section 6.02(b) of the Credit Agreement, concurrently with the delivery of the 2016 Fiscal Year Financial Statements and each of the 2017 Quarterly Financial Statements, a duly completed Compliance Certificate signed by a Responsible Officer of the Company.

The Company has informed the Administrative Agent and the Lenders that it will be unable to deliver each of the Financial Deliverables (on or prior to the date specified) to the Administrative Agent (for further delivery to the Lenders) under the terms of the Credit Agreement and the related Waivers.

By this letter (this "Letter"), the Company is requesting that the Required Lenders waive for a specified period of time (and not on a permanent basis), and, subject to the terms and conditions contained herein, the Required Lenders hereby waive for a specified period of time (and not on a permanent basis), for the period from (and including) the Effective Date (as defined below) to (and including) May 30, 2017 (such period, the "Extension Period"), compliance by the Company with each of the Financial Deliverables Sections, solely in respect of any failure by the Company to deliver the Financial Deliverables during such Extension Period. Without in any way limiting the foregoing waiver, the parties hereto acknowledge, understand and agree that failure by the Company to deliver the Financial Deliverables to the Administrative Agent (for further delivery to the Lenders) on or prior to May 30, 2017 shall constitute an immediate Event of Default.

In addition, it is acknowledged and agreed that the Applicable Rate will remain as currently in effect, notwithstanding the provisions of the paragraph following the table set forth therein until the earlier to occur of (i) the end of the Extension Period and (ii) the date on which a compliance certificate is delivered to the Agent in respect of the Company's 2016 fiscal year. Thereafter, the Applicable Rate will once again be set or reset in accordance with the definition thereof; provided that the parties hereto understand, acknowledge and agree that the any increase or decrease in the Applicable Rate resulting from a change in the Consolidated Leverage Ratio (as calculated by the applicable Compliance Certificate (whether for the Company's 2016 fiscal year or the applicable fiscal quarter of the Company's 2017 fiscal year) shall become effective as of the first Business Day immediately following the last date on which such Compliance Certificate should have been delivered pursuant to Section 6.02(b) of the Credit Agreement (and prior to giving effect to this Letter and the limited waiver and extension contained herein).

In consideration of the agreements and understandings of the Administrative Agent and the Lenders set forth in this Letter, and in order to induce the Lenders to grant the foregoing limited waiver and extension, the Company hereby:

(a) confirms and restates all representations and warranties contained in the Credit Agreement and the other Loan Documents as of the date hereof; and

(b) confirms that, as of the date hereof, no Default has occurred and is continuing.

This Letter shall become effective on the date (the "Effective Date") the Administrative Agent shall have received counterparts of this Letter duly executed by the Company and the Lenders representing not fewer than the Required Lenders. None of the terms, conditions or provisions contained in this Letter is intended to be enforceable or interpreted, or shall be construed, against any of the parties hereto in the event that the condition precedent set forth in the immediately preceding sentence is not satisfied on or before February 27, 2017.

This Letter shall be strictly limited to its terms. Except with respect to the limited waiver and extension granted herein with respect to the Financial Deliverables, no provision contained herein is or shall be deemed to be a waiver or abandonment of any Default (whether presently or subsequently existing) or any rights or remedies available to the Lenders under the Loan Documents, applicable law or otherwise, each of which rights, powers or remedies is hereby specifically and expressly reserved, including the right to seek judgment against the Company and/or any other Person, to foreclose any interest in any collateral (if any) held by the Administrative Agent or in which the Administrative Agent has a security interest or other Lien, or to take any other action permitted under the Loan Documents and/or applicable law. Without limiting the generality of the foregoing, (a) the Company acknowledges and agrees that this Letter is not intended to, nor shall it, establish any course of dealing between Company, the Administrative Agent and the Lenders, or any thereof, that is inconsistent with the express terms of the Loan Documents; (b) nothing contained herein shall be deemed to constitute on the part of the Administrative Agent or any Lender any commitment or agreement to enter into any further amendment or other modification; and (c) notwithstanding any course of dealing between the Company, the Administrative Agent and the Lenders, or any thereof, prior to the date hereof, the Administrative Agent and the Lenders shall not be obligated to make any Loan or issue any Letter of Credit, except in accordance with the terms and conditions of the Credit Agreement and the other Loan Documents.

In consideration of the agreements and understandings set forth in this Letter, the Company (on behalf of itself and its Subsidiaries) hereby knowingly and voluntarily, unconditionally and irrevocably, absolutely, finally and forever releases, acquits and discharges the Administrative Agent and each of the Lenders party hereto from any action, suit, claim, cause of action or other similar proceeding or right (a "Claim") relating in any manner whatsoever to this Letter or any of the other Loan Documents and/or the Company's or any other Loan Party's credit relationship with the Lenders party hereto in connection with the Loan Documents that may have existed on or prior to the Effective Date (a "Borrower-Related Claim"). The Company hereby knowingly and voluntarily, unconditionally and irrevocably, absolutely, finally and forever covenants that it will refrain, and further will direct any Subsidiary to refrain, from commencing or otherwise prosecuting any Claim, in law or in equity, against the Administrative Agent or any Lender party hereto on account of any Borrower-Related Claim. Each of the Administrative Agent and each Lender party hereto shall be entitled to enforce this covenant through specific performance. In addition to the other liability which shall accrue upon the breach of this covenant, the breaching party (including, without limitation, any Subsidiary of the Company who or that commences or prosecutes any such Claim) shall be liable to the Administrative Agent or any such Lender, as applicable, for all reasonable attorneys' fees and costs incurred by such party in the defense of such Claim.

Without limiting any of the foregoing, the Company acknowledges and agrees that (a) each of the Loan Documents (including the Credit Agreement) shall remain unchanged (other than as expressly set forth, and only to the limited extent provided, in this Letter) and shall continue in full force and effect in accordance with its terms, and this Letter shall be strictly limited to its terms with respect to the express provisions hereunder, and to this occasion alone, and (b) no waiver, extension, amendment or other modification by any Lender hereunder shall (i) be applicable to subsequent transactions or (ii) require any other waiver, extension, amendment or other modification thereof (whether similar or dissimilar to the limited waiver and extension granted by this Letter).

This Letter may be executed by the parties hereto in several counterparts, each of which shall be an original and all of which shall constitute together but one and the same agreement. Delivery of an executed counterpart of a signature page to this Letter by facsimile or electronic mail transmission shall be effective as delivery of a manually executed counterpart of this Letter.

THIS LETTER SHALL BE GOVERNED BY, AND CONSTRUED IN ACCORDANCE WITH, THE LAW OF THE STATE OF NEW YORK. Except as expressly waived by this Letter, all of the terms and provisions of the Credit Agreement and the other Loan Documents shall remain in full force and effect. This Letter is a Loan Document executed pursuant to the Credit Agreement and shall be construed and administered in accordance with all of the terms and provisions of the Credit Agreement. **WITHOUT LIMITING THE GENERALITY OF THE FOREGOING, THE JURY TRIAL WAIVER SET FORTH IN SECTION 10.15 OF THE CREDIT AGREEMENT IS APPLICABLE IN ALL RESPECTS TO ANY PROCEEDING RELATING IN ANY MANNER TO THIS LETTER.**

If you are in agreement with the foregoing terms, kindly execute this Letter in the space provided below and deliver to the Administrative Agent an executed counterpart of this Letter.

Very truly yours,

**THE HAIN CELESTIAL GROUP,
INC.**

By: /s/ Pasquale Conte

Name: Pasquale Conte

Executive Vice President and Chief

Title: Financial Officer

THE LIMITED WAIVER AND EXTENSION SET
FORTH ABOVE IS HEREBY ACKNOWLEDGED
AND ACCEPTED AS OF THE DATE FIRST
ABOVE WRITTEN:

BANK OF AMERICA, N.A.,
as Administrative Agent

By:

/s/ Ronaldo Naval

Name: Ronaldo Naval

Title: Vice President

THE LIMITED WAIVER AND EXTENSION SET FORTH ABOVE IS HEREBY ACKNOWLEDGED, AGREED TO AND ACCEPTED AS OF THE DATE FIRST ABOVE WRITTEN:

BANK OF AMERICA, N.A.,
as a Lender

By;

/s/ Jana L. Baker

Name: Jana L. Baker

Title: Senior Vice President

WELLS FARGO BANK, NA,
as a Lender

By:

/s/ Stephanie Allegra

Name: Stephanie Allegra

Title: Senior Vice President

JP MORGAN CHASE BANK, N.A.,
as a Lender

By:

/s/ Helene Sprung

Name: Helene Sprung

Title: Managing Director

CITIZENS BANK, N.A.,
as a Lender

By:

/s/ Barrett D. Bencivenga

Name: Barrett D. Bencivenga

Title: Managing Director

FARM CREDIT EAST, ACA,
as a Lender

By:

/s/ Justin Brown

Name: Justin Brown

Title: Vice President

HSBC BANK USA, NATIONAL ASSOCIATION,
as a Lender

By:

/s/ Robert J Levins

Name: Robert J Levins #21435

Title: Senior Portfolio Manager

COBANK, ACB,
as a Lender

By:

/s/ Natalya Rivkin

Name: Natalya Rivkin

Title: Vice President

CAPITAL ONE, NATIONAL ASSOCIATION,
as a Lender

By:

/s/ Jed Pomerantz

Name: Jed Pomerantz

Title: Senior Vice President

KEYBANK NATIONAL ASSOCIATION,
as a Lender

By:

/s/ Matthew J. Bradley

Name: Matthew J. Bradley

Title: Vice President

COOPERATIEVE RABOBANK U.A., NEW YORK BRANCH,
as a Lender

By:

/s/ Sarah Fleet

Name: Sarah Fleet

Title: Vice President

By:

/s/ Michael T. Harder

Name: Michael T. Harder

Title: Executive Director

SUNTRUST BANK,
as a Lender

By:

/s/ Tesha Winslow

Name: Tesha Winslow

Title: Director

TD BANK, N.A.,
as a Lender

By:

/s/ John Topolovec

Name: John Topolovec

Title: Vice President

AG FIRST FARM CREDIT BANK,
as a Lender

By:

/s/ Matthew H. Jeffords

Name: Matthew H. Jeffords

Title: Vice President

KBC BANK NV, NEW YORK BRANCH,
as a Lender

By:

/s/ Deborah Carlson

Name: Deborah Carlson

Title: Director

By:

/s/ Thomas R. Lalli

Name: Thomas R. Lalli

Title: Managing Director



**HAIN CELESTIAL RECEIVES LENDER
WAIVER AND EXTENSION OF CREDIT FACILITY**

Lake Success, NY, February 27, 2017—The Hain Celestial Group, Inc. (Nasdaq: HAIN), a leading organic and natural products company with operations in North America, Europe and India providing consumers with A Healthier Way of Life™, today announced it has received a waiver and extension of certain obligations under its unsecured credit facility from its lenders until May 30, 2017. This relates to the delivery of certain financial information under the credit facility including the Company's audited financial statements for its fiscal year 2016 as well as the financial statements for the first and second quarters of fiscal year 2017. This will allow the Company to be compliant with its reporting obligations while it works to complete the filing of its Annual Report on Form 10-K for its fiscal year ended June 30, 2016 as well as its Quarterly Reports on Form 10-Q for the periods ended September 30, 2016 and December 31, 2016.

"We are pleased to continue to receive the support of our bank group led by Bank of America Merrill Lynch and Wells Fargo in securing this waiver and extension as we move toward a conclusion in our reporting process," commented Irwin D. Simon, Founder, President and Chief Executive Officer of Hain Celestial. "We appreciate the continued confidence of the bank group in the Company, as we have a solid financial platform with operating flexibility including working and acquisition capital to support our strategic growth initiatives."

As of December 31, 2016 there was \$790 million in borrowings under the credit facility, and the Company had \$157 million in cash from its worldwide operations.

The Hain Celestial Group, Inc.

The Hain Celestial Group (Nasdaq: HAIN), headquartered in Lake Success, NY, is a leading organic and natural products company with operations in North America, Europe and India. Hain Celestial participates in many natural categories with well-known brands that include Celestial Seasonings®, Earth's Best®, Ella's Kitchen®, Terra®, Garden of Eatin'®, Sensible Portions®, Health Valley®, Arrowhead Mills®, MaraNatha®, SunSpire®, DeBoles®, Casbah®, Rudi's Organic Bakery®, Hain Pure Foods®, Spectrum®, Spectrum Essentials®, Imagine®, Almond Dream®, Rice Dream®, Soy Dream®, WestSoy®, The Greek Gods®, BluePrint®, FreeBird®, Plainville Farms®, Empire®, Kosher Valley®, Yves Veggie Cuisine®, Europe's Best®, Cully & Sully®, New Covent Garden Soup Co.®, Johnson's Juice Co.®, Farmhouse Fare®, Hartley's®, Sun-Pat®, Gale's®, Robertson's®, Frank Cooper's®, Linda McCartney®, Lima®, Danival®, Happy®, Joya®, Natumi®, GG UniqueFiber®, Tilda®, JASON®, Avalon Organics®, Alba Botanica®, Live Clean® and Queen Helene®. Hain Celestial has been providing A Healthier Way of Life™ since 1993. For more information, visit www.hain.com.

**The Hain Celestial Group, Inc. • 1111 Marcus Avenue • Lake Success, NY 11042
516-587-5000 • www.hain.com**

Safe Harbor Statement

Certain statements contained in this press release constitute “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are predictions based on expectations and projections about future events, and are not statements of historical fact. You can identify forward-looking statements by the use of forward-looking terminology such as “plan”, “continue”, “expect”, “anticipate”, “intend”, “predict”, “project”, “estimate”, “likely”, “believe”, “might”, “seek”, “may”, “remain”, “potential”, “can”, “should”, “could”, “future” and similar expressions, or the negative of those expressions. These forward-looking statements include the Company’s beliefs or expectations relating to the filing of the Annual Report on Form 10-K for the fiscal year ended June 30, 2016, the Quarterly Report on Form 10-Q for the period ended September 30, 2016, the Quarterly Report on Form 10-Q for the period ended December 31, 2016 and the Quarterly Report on Form 10-Q for the period ended March 31, 2017, if necessary. Such forward-looking statements involve known and unknown risks, uncertainties, and other factors which may cause the actual results to be materially different from any future results expressed or implied by such forward-looking statements. Such factors include a material delay in the Company’s financial reporting, the possibility that one or more material weaknesses in the Company’s internal control over financial reporting may be identified, the possibility that errors may be identified, which may be material, whether investors should no longer rely upon previously issued financial statements, and the risk that the Company may need to restate its financial statements. As a result of the foregoing and other factors, no assurance can be given as to the future results, levels of activity and achievements of the Company, and neither the Company nor any person assumes responsibility for the accuracy and completeness of these statements.

Contact:
Pat Conte/Mary Anthes
The Hain Celestial Group, Inc.
516-587-5000

**The Hain Celestial Group, Inc. • 1111 Marcus Avenue • Lake Success, NY 11042
516-587-5000 • www.hain.com**